

Lake Carriers' Association

For Immediate Release

June 17, 2011

Great Lakes Coal Trade Down 7.5 Percent in May

CLEVELAND—Shipments of coal on the Great Lakes totaled 2.9 million tons in May, an increase of 28 percent over April, but a decrease of 7.5 percent compared to a year ago. Loadings fell even further – 26.2 percent – when compared to May's 5-year average.

Loadings at Lake Superior and Lake Erie ports fell 12.4 and 13.2 percent respectively. Shipments from Lake Michigan terminals increased 45.4 percent.

Year-to-date, the coal trade stands at 6.5 million tons, a decrease of 3.2 percent compared to a year ago. Shipments are nearly 20 percent off the 5-year average for the January-May timeframe.

Lake Carriers' Association represents 17 American companies that operate 55 U.S.-flag vessels on the Great Lakes and carry the raw materials that drive the nation's economy: iron ore and fluxstone for the steel industry, aggregate and cement for the construction industry, coal for power generation.... Collectively, these vessels can transport more than 115 million tons of cargo per year when high water offsets lack of adequate dredging. More information is available at www.lcaships.com.

Source: Lake Carriers' Association.

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Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. This report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.