



Lake Carriers' Association

For Immediate Release

February 9, 2012

Great Lakes Ore Trade Up 24 Percent in January

CLEVELAND—Shipments of iron ore on the Great Lakes totaled 3,587,016 net tons in January, an increase of 24 percent over a year ago, and 57 percent ahead of the month's 5-year average.

The iron ore trade ended for the season on February 10 when the U.S.-flag tug/barge unit JOYCE VANENKEVORT/GREAT LAKES TRADER departed Escanaba, Michigan, with 36,942 tons for Indiana Harbor. Escanaba was the only dock to ship during February and loaded 110,679 tons.

Lake Carriers' Association represents 17 American companies that operate 56 U.S.-flag vessels on the Great Lakes and carry the raw materials that drive the nation's economy: iron ore and fluxstone for the steel industry, aggregate and cement for the construction industry, coal for power generation.... Collectively, these vessels can transport more than 115 million tons of cargo per year when high water offsets lack of adequate dredging. Those cargos support more than 103,000 jobs with an average wage of \$47,000. More information is available at www.lcaships.com.

Source: Lake Carriers' Association.

Contact: Glen G. Nekvasil, Vice President (440-333-9996).

-30-

Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. This report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.

20325 Center Ridge Rd., Ste. 720 ♦ Rocky River, OH 44116-3572 ♦ Fax: 440-333-9993 ♦ www.lcaships.com

The Association Representing Operators of U.S.-Flag Vessels on the Great Lakes
AMERICAN STEAMSHIP COMPANY • ANDRIE, INC. • ARMSTRONG STEAMSHIP COMPANY • BELL STEAMSHIP COMPANY • CENTRAL MARINE LOGISTICS, INC.
GRAND RIVER NAVIGATION COMPANY, INC. • GREAT LAKES FLEET / KEY LAKES, INC. • INLAND LAKES MANAGEMENT, INC. • THE INTERLAKE STEAMSHIP COMPANY
LAKE MICHIGAN CARFERRY SERVICE, INC. • LAKES SHIPPING COMPANY, INC. • PERE MARQUETTE SHIPPING COMPANY • PORT CITY MARINE SERVICES
PORT CITY STEAMSHIP SERVICES • SOO MARINE SUPPLY, INC. • UPPER LAKES TOWING COMPANY, INC. • VANENKEVORT TUG & BARGE, INC.