



Lake Carriers' Association

For Immediate Release

June 15, 2011

Great Lakes Iron Ore Trade Down 2.6 Percent in May

CLEVELAND—Iron ore shipments on the Great Lakes totaled 6.1 million tons in May, an increase of 6.5 percent over April, but a decrease of 2.6 percent compared to a year ago.

May loadings were, however, up slightly compared to May's 5-year average.

Shipments from U.S. ports totaled 5,449,808 tons, a decrease of 2.9 percent compared to a year ago. Loadings at Canadian ports were virtually unchanged from last May.

Through May the iron ore trade stands at 16.8 million tons, an increase of 6.6 percent compared to a year ago, and 7.8 percent better than the 5-year average for the January-May timeframe.

Shipments from U.S. ports are up 6 percent compared to a year ago and 11.1 percent ahead of their 5-year average. Loadings at Canadian ports are 12.5 percent ahead of last year's pace, but 15 percent below the 5-year average for the first five months of the year.

Lake Carriers' Association represents 17 American companies that operate 55 U.S.-flag vessels on the Great Lakes and carry the raw materials that drive the nation's economy: iron ore and fluxstone for the steel industry, aggregate and cement for the construction industry, coal for power generation.... Collectively, these vessels can transport more than 115 million tons of cargo per year when high water offsets lack of adequate dredging. More information is available at www.lcaships.com.

Source: Lake Carriers' Association.

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Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. This report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.

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The Association Representing Operators of U.S.-Flag Vessels on the Great Lakes

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