



Lake Carriers' Association

For Immediate Release

December 6, 2011

Great Lakes Iron Ore Trade Up 8 Percent in November

CLEVELAND—Iron ore shipments on the Great Lakes totaled 5.8 million tons in November, an increase of 2 percent over October, and an increase of 8 percent compared to a year ago.

November loadings were also up about 8 percent compared to the month's 5-year average.

Shipments from U.S. ports totaled 5.2 million tons, an increase of 9 percent compared to a year ago. Loadings at Canadian ports were virtually unchanged from a year ago.

Through November the iron ore trade stands at 54.6 million tons, an increase of 10.5 percent compared to both a year ago and the 5-year average for the January-November timeframe.

Shipments from U.S. ports are up 12 percent compared to a year ago and 14.6 percent ahead of their 5-year average. Loadings at Canadian ports are essentially in lockstep with a year ago, but some 16 percent below the 5-year average for the January-November timeframe.

Lake Carriers' Association represents 17 American companies that operate 55 U.S.-flag vessels on the Great Lakes and carry the raw materials that drive the nation's economy: iron ore and fluxstone for the steel industry, aggregate and cement for the construction industry, coal for power generation.... Collectively, these vessels can transport more than 115 million tons of cargo per year when high water offsets lack of adequate dredging. Those cargos support more than 103,000 jobs, each with an average wage of \$47,000. More information is available at www.lcaships.com.

Source: Lake Carriers' Association.

Contact: Glen G. Nekvasil, Vice President (440-333-9996).

-30-

Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. This report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.

20325 Center Ridge Rd., Ste. 720 ♦ Rocky River, OH 44116-3572 ♦ Fax: 440-333-9993 ♦ www.lcaships.com

The Association Representing Operators of U.S.-Flag Vessels on the Great Lakes
AMERICAN STEAMSHIP COMPANY • ANDRIE, INC. • ARMSTRONG STEAMSHIP COMPANY • BELL STEAMSHIP COMPANY • CENTRAL MARINE LOGISTICS, INC.
GRAND RIVER NAVIGATION COMPANY, INC. • GREAT LAKES FLEET / KEY LAKES, INC. • INLAND LAKES MANAGEMENT, INC. • THE INTERLAKE STEAMSHIP COMPANY
LAKE MICHIGAN CARFERRY SERVICE, INC. • LAKES SHIPPING COMPANY, INC. • PERE MARQUETTE SHIPPING COMPANY • PORT CITY MARINE SERVICES
PORT CITY STEAMSHIP SERVICES • SOO MARINE SUPPLY, INC. • UPPER LAKES TOWING COMPANY, INC. • VANENKEVORT TUG & BARGE, INC.