



Lake Carriers' Association

For Immediate Release

July 16, 2012

U.S.-Flag Lakes Float Dips in June

CLEVELAND—U.S.-flag Great Lakes freighters (“lakers”) carried 9.9 million tons of dry-bulk cargo in June, a virtual tie with May, but 1.3 percent below a year ago and the month’s 5-year average.

Iron ore cargos for the steel industry slipped 3.1 percent compared to a year ago. Aggregate and fluxstone for construction and steelmaking rose 13.1 percent, but coal for power generation and steel production fell 16 percent, in part because of a lengthy weather-related outage at Superior Midwest Energy Terminal in Superior, Wisconsin

Through June U.S.-flag cargos stand at 34.3 million tons, an increase of 2 percent compared to the same point in 2011, and 3.5 percent ahead of the 5-year average for the first half of the year. Iron ore cargos are up 3.5 percent. Limestone loadings are up nearly 15 percent, but coal has slipped by 16.2 percent.

Lake Carriers' Association represents 17 American companies that operate 57 U.S.-flag vessels on the Great Lakes that carry the raw materials that drive the nation’s economy: iron ore and fluxstone for the steel industry, aggregate and cement for the construction industry, coal for power generation, as well as salt, sand and grain. Collectively, these vessels can transport more than 115 million tons of cargo per year. More information is available at www.lcaships.com. Contact: Glen G. Nekvasil, Vice President (440-333-9996).

-30-

Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. This report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.

20325 Center Ridge Rd., Ste. 720 ♦ Rocky River, Ohio 44116-3572 ♦ Fax: 440-333-9993 ♦ www.lcaships.com

The Association Representing Operators of U.S.-Flag Vessels on the Great Lakes
AMERICAN STEAMSHIP COMPANY • ANDRIE, INC. • ARMSTRONG STEAMSHIP COMPANY • BELL STEAMSHIP COMPANY • CENTRAL MARINE LOGISTICS, INC.
GRAND RIVER NAVIGATION COMPANY, INC. • GREAT LAKES FLEET / KEY LAKES, INC. • INLAND LAKES MANAGEMENT, INC. • THE INTERLAKE STEAMSHIP COMPANY
LAKE MICHIGAN CARFERRY SERVICE, INC. • LAKES SHIPPING COMPANY, INC. • PERE MARQUETTE SHIPPING COMPANY • PORT CITY MARINE SERVICES
PORT CITY STEAMSHIP SERVICES • SOO MARINE SUPPLY, INC. • UPPER LAKES TOWING COMPANY, INC. • VANENKEVORT TUG & BARGE, INC.