

## Lake Carriers' Association For Immediate Release

June 5, 2012 (revised October 3, 2012)

## Great Lakes Iron Ore Trade Up 12-Plus Percent in May

CLEVELAND—Iron ore shipments on the Great Lakes totaled 6.9 million tons in May, an increase of 12 percent over April and 12.1 percent ahead of a year ago. Shipments were15.5 percent ahead of the month's 5-year average.

Shipments from U.S. ports totaled 6 million tons, an increase of 10.4 percent compared to a year ago. Included in that total were 632,000 tons transshipped to Quebec City for final delivery overseas.

Loadings at Canadian ports rose 26 percent.

Through May the iron ore trade stands at 18.8 tons, an increase of 11.7 percent compared to a year ago and 23.3 percent better than the 5-year average for the January-May timeframe.

Shipments from U.S. ports are up 11.7 percent compared to a year ago and 25.7 percent ahead of their 5-year average. Loadings at Canadian ports are up 11.7 percent compared to a year ago and 5.4 percent ahead of their 5-year average.

Lake Carriers' Association represents 17 American companies that operate 57 U.S.-flag vessels on the Great Lakes and carry the raw materials that drive the nation's economy: iron ore and fluxstone for the steel industry, aggregate and cement for the construction industry, coal for power generation, as well as salt, sand and grain. Collectively, these vessels can transport more than 115 million tons of cargo per year. More information is available at www.lcaships.com.

Source: Lake Carriers' Association.

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Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. This report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.

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 The Association Representing Operators of U.S.-Flag Vessels on the Great Lakes

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 GRAND RIVER NAVIGATION COMPANY, INC. • GREAT LAKES FLEET / KEY LAKES, INC. • INLAND LAKES MANAGEMENT, INC. • THE INTERLAKE STEAMSHIP COMPANY

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