



Lake Carriers' Association

For Immediate Release

November 27, 2012

Delays from Hurricane Sandy Impact U.S.-Flag Lakers in October

CLEVELAND—U.S.-flag Great Lakes freighters (“lakers”) carried 8.6 million tons of dry-bulk cargo in October, a decrease of 12.3 percent compared to a year ago. The storms related to Hurricane Sandy played a role in the decrease. U.S.-flag lakers collectively lost about 2,000 steaming hours waiting out the heavy weather.

The October float was also 14.5 percent below the month’s 5-year average.

Iron ore cargos for the steel industry totaled 3.8 million tons in October, a decrease of 11.5 percent compared to a year ago. At 2 million tons, coal cargos were down only marginally, but loadings of aggregate and fluxstone fell almost 20 percent to 2.6 million

Through October U.S.-flag cargos stand at 72.4 million tons, a decrease of 3.4 percent compared to the same point in 2011, and 1.5 percent below the 5-year average for the January-October timeframe. Iron ore cargos are down by 3.4 percent compared to a year ago. Coal has slipped by more than 15 percent, but limestone cargos are still up by more than 6 percent, or 1.1 million tons.

Lake Carriers' Association represents 17 American companies that operate 57 U.S.-flag vessels on the Great Lakes that carry the raw materials that drive the nation’s economy: iron ore and fluxstone for the steel industry, aggregate and cement for the construction industry, coal for power generation, as well as salt, sand and grain. Collectively, these vessels can transport more than 115 million tons of cargo per year. More information is available at www.lcaships.com. Contact: Glen G. Nekvasil, Vice President (440-333-9996).

-30-

Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. This report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.

20325 Center Ridge Rd., Ste. 720 ♦ Rocky River, Ohio 44116-3572 ♦ Fax: 440-333-9993 ♦ www.lcaships.com

The Association Representing Operators of U.S.-Flag Vessels on the Great Lakes
AMERICAN STEAMSHIP COMPANY • ANDRIE, INC. • ARMSTRONG STEAMSHIP COMPANY • BELL STEAMSHIP COMPANY • CENTRAL MARINE LOGISTICS, INC.
GRAND RIVER NAVIGATION COMPANY, INC. • GREAT LAKES FLEET / KEY LAKES, INC. • INLAND LAKES MANAGEMENT, INC. • THE INTERLAKE STEAMSHIP COMPANY
LAKE MICHIGAN CARFERRY SERVICE, INC. • LAKES SHIPPING COMPANY, INC. • PERE MARQUETTE SHIPPING COMPANY • PORT CITY MARINE SERVICES
PORT CITY STEAMSHIP SERVICES • SOO MARINE SUPPLY, INC. • UPPER LAKES TOWING COMPANY, INC. • VANENKEVORT TUG & BARGE, INC.