



Lake Carriers' Association

For Immediate Release

December 11, 2012

Great Lakes Iron Ore Trade Off 10.8 Percent in November

CLEVELAND—Iron ore shipments on the Great Lakes totaled 5.2 million tons in November, a decrease of 6 percent compared to October, and 10.8 percent below the level of a year ago. Shipments were also marginally behind November's 5-year average.

Shipments from U.S. ports totaled 4.5 million tons, a decrease of 14 percent compared to a year ago. Included in that total were 74,000 tons shipped to Québec City for final delivery overseas.

Loadings at Canadian ports rose 18.2 percent to 683,000 tons.

Through November the iron ore trade stands at 55.2 million tons, an increase of less than one percent compared to a year ago, but still 12.6 percent ahead of the 5-year average for the January-November timeframe.

Shipments from U.S. ports have dipped 1.5 percent, but remain well ahead of the 5-year average. Cargos destined for Québec City for transshipment overseas total 3.75 million tons through November.

Loadings at Canadian ports are up 23 percent compared to a year ago, and are 12.4 percent ahead of their 5-year average.

Lake Carriers' Association represents 17 American companies that operate 57 U.S.-flag vessels on the Great Lakes and carry the raw materials that drive the nation's economy: iron ore and fluxstone for the steel industry, aggregate and cement for the construction industry, coal for power generation, as well as salt, sand and grain. Collectively, these vessels can transport more than 115 million tons of cargo per year. More information is available at www.lcaships.com.

Source: Lake Carriers' Association.

Contact: Glen G. Nekvasil, Vice President (440-333-9996).

-30-

Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. This report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.

20325 Center Ridge Rd., Ste. 720 ♦ Rocky River, OH 44116-3572 ♦ Fax: 440-333-9993 ♦ www.lcaships.com

The Association Representing Operators of U.S.-Flag Vessels on the Great Lakes
AMERICAN STEAMSHIP COMPANY • ANDRIE, INC. • ARMSTRONG STEAMSHIP COMPANY • BELL STEAMSHIP COMPANY • CENTRAL MARINE LOGISTICS, INC.
GRAND RIVER NAVIGATION COMPANY, INC. • GREAT LAKES FLEET / KEY LAKES, INC. • INLAND LAKES MANAGEMENT, INC. • THE INTERLAKE STEAMSHIP COMPANY
LAKE MICHIGAN CARFERRY SERVICE, INC. • LAKES SHIPPING COMPANY, INC. • PERE MARQUETTE SHIPPING COMPANY • PORT CITY MARINE SERVICES
PORT CITY STEAMSHIP SERVICES • SOO MARINE SUPPLY, INC. • UPPER LAKES TOWING COMPANY, INC. • VANENKEVORT TUG & BARGE, INC.