

Lake Carriers' Association

For Immediate Release

April 9, 2013

Great Lakes Ore Trade Down 11.3 Percent in March

CLEVELAND—Shipments of iron ore on the Great Lakes totaled 1.9 million tons in March, a decrease of 11.3 percent compared to a year ago. However, loadings were 9.3 percent ahead of the month's 5-year average.

Shipments from U.S. ports totaled 1.8 million tons, a decrease of 9.7 percent compared to a year ago. The March total included 116,000 tons shipped to Quebec City for loading into oceangoing vessels and delivery overseas.

Shipments from Canadian ports totaled 113,000 tons, a drop of nearly 40 percent compared to a year ago.

Year-to-date, the Lakes ore trade stands at 5.2 million tons, a decrease of 11.1 percent compared to a year ago. Loadings are, however, up more than 26 percent compared to the 5-year average for the first quarter.

Lake Carriers' Association represents 17 American companies that operate 57 U.S.-flag vessels on the Great Lakes and carry the raw materials that drive the nation's economy: iron ore and fluxstone for the steel industry, aggregate and cement for the construction industry, coal for power generation, as well as salt, sand and grain. Collectively, these vessels can transport more than 115 million tons of cargo per year.

More information is available at www.lcaships.com.

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Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. This report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.