

Lake Carriers' Association

For Immediate Release

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Great Lakes Iron Ore Trade Up Almost 10 Percent in October

CLEVELAND—Shipments of iron ore on the Great Lakes totaled 6 million tons in October, an increase of 9.6 percent compared to a year ago. The October ore float was also 8.8 percent ahead of the month's 5-year average, but trailed September by about 3 percent.

Shipments from U.S. ports totaled 5.3 million tons, an increase of almost 16 percent compared to a year ago. The October total included 183,000 tons shipped to Québec City for loading into oceangoing vessels and delivery overseas. Year-to-date overseas exports from U.S. Great Lakes ports total 2,516,000 tons. Through October of last year, overseas exports from U.S. ports totaled 3,470,000 tons.

Shipments from Canadian ports to Great Lakes destinations totaled 659,000 tons in October, a decrease of nearly 31 percent compared to a year ago.

Year-to-date, the Lakes iron ore trade stands at 47.6 million tons, a decrease of 4.8 percent compared to a year ago. Loadings are 2.8 percent below the long-term average for the January-October timeframe.

Lake Carriers' Association represents 17 American companies that operate 57 U.S.-flag vessels on the Great Lakes and carry the raw materials that drive the nation's economy: iron ore and fluxstone for the steel industry, aggregate and cement for the construction industry, coal for power generation, as well as salt, sand and grain. Collectively, these vessels can transport more than 115 million tons of cargo per year.

More information is available at www.lcaships.com.

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Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. This report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.

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