



Lake Carriers' Association

For Immediate Release

November 7, 2014

Pace of Lakes Ore Trade Brisk Again in October

CLEVELAND — Shipments of iron ore on the Great Lakes totaled 6.9 million tons in October, an increase of 14.7 percent compared to a year ago. The increase was even greater when compared to the month's long-term average: 24.1 percent.

Shipments from U.S. ports rose by nearly 1 million tons, or 17.9 percent, to 6.3 million tons. The shuttle of iron ore on the Cuyahoga River in Cleveland, Ohio, nearly doubled to 508,000 tons. However, overseas exports via Quebec City slowed to just one cargo, 29,875 tons.

The two active Canadian iron ore ports in the Seaway shipped 585,000 tons in October, a decrease of 11.1 percent compared to a year ago. Loading out of Pointe Noire ceased following the closure of Wabush Mines.

Year-to-date the Lakes ore trade stands at 47.4 million tons, a decrease of less than half a percent compared to a year ago. Shipments from U.S. ports have finally overtaken 2013, by 500,000 tons. However, loadings from Canadian ports in the Seaway have dipped by 13.6 percent.

For the year, overseas exports stand at 795,000 tons, a decrease of 70 percent.

Lake Carriers' Association represents 17 American companies that operate 56 U.S.-flag vessels on the Great Lakes and carry the raw materials that drive the nation's economy: iron ore and fluxstone for the steel industry, aggregate and cement for the construction industry, coal for power generation, as well as salt, sand and grain. Collectively, these vessels can transport more than 115 million tons of cargo per year. More information is available at www.lcaships.com. Contact: Glen G. Nekvasil, Vice President (440-333-9996).

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Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. This report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.

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