

Lake Carriers' Association

November 5, 2015



Lakes Iron Ore Trade Down 23 Percent in October

CLEVELAND — Shipments of iron ore on the Great Lakes totaled 5.3 million tons in October, a decrease of 23 percent compared to a year ago. Shipments were down 9 percent from the month's 5-year average.

Loadings at U.S. ports totaled 4.6 million tons in October, a decrease of 27.4 percent compared to a year ago. Shipments from Canadian ports totaled 725,000 tons, an increase of 24 percent.

Through October, the Lakes/Seaway ore trade stands at 44.4 million tons, a decrease of 6 percent compared to the same point in 2014. Shipments are down 6.6 percent compared to the 5-year average for the January-October timeframe. Loadings at U.S. ports are down 9.6 percent compared to the corresponding period last year. Shipments from Canadian ports are up 29 percent.

Lake Carriers' Association represents 15 American companies that operate 56 U.S.-flag vessels on the Great Lakes and carry the raw materials that drive the nation's economy: iron ore and fluxstone for the steel industry, aggregate and cement for the construction industry, coal for power generation, as well as salt, sand and grain. Collectively, these vessels can transport more than 115 million tons of cargo per year. More information is available at www.lcaships.com. Contact: Glen G. Nekvasil, Vice President (440-333-9996).

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Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. This report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.

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The Association Representing Operators of U.S.-Flag Vessels on the Great Lakes

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