

Lake Carriers' Association

For Immediate Release

July 18, 2016



U.S.-Flag Cargo Movement on Lakes Down 6.4 Percent in June

CLEVELAND – U.S.-flag Great Lakes freighters (lakers) moved 9.65 million tons of cargo in June, a decrease of 6.4 percent compared to a year ago. The June float was also 5 percent below the month's 5-year average.

Iron ore cargos for the steel industry totaled 4.8 million tons, an increase of 8 percent compared to a year ago. Coal shipments to power plants and steel mills fell to 1.5 million tons, a decrease of nearly 28 percent. Limestone loads for construction projects and steel production totaled 2.9 million tons, a decrease of 4.4 percent compared to a year ago.

Year-to-date U.S.-flag carriage stands at 30.5 million tons, a decrease of 2 percent compared to the same point in 2015. Iron ore cargos are up 7.2 percent, but coal cargos have dipped 28 percent. Limestone shipments trail last year by 2.3 percent.

Lake Carriers' Association represents 14 American companies that operate 56 U.S.-flag vessels on the Great Lakes and carry the raw materials that drive the nation's economy: iron ore and fluxstone for the steel industry, aggregate and cement for the construction industry, coal for power generation, as well as salt, sand and grain. Collectively, these vessels can transport more than 100 million tons of cargo per year. More information is available at www.lcaships.com.

#

Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. This report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.

20325 Center Ridge Rd., Ste. 720 ♦ Rocky River, OH 44116-3572 ♦ www.lcaships.com

The Association Representing Operators of U.S.-Flag Vessels on the Great Lakes

AMERICAN STEAMSHIP COMPANY • ANDRIE INC. • ARMSTRONG STEAMSHIP COMPANY • BELL STEAMSHIP COMPANY • CENTRAL MARINE LOGISTICS, INC.
GRAND RIVER NAVIGATION COMPANY, INC. • GREAT LAKES FLEET/KEY LAKES, INC. • INLAND LAKES MANAGEMENT, INC. • THE INTERLAKE STEAMSHIP COMPANY
LAKE MICHIGAN CARFERRY SERVICE, INC. • PERE MARQUETTE SHIPPING COMPANY • PORT CITY MARINE SERVICES, INC.
SOO MARINE SUPPLY, INC. • VANENKEVORT TUG & BARGE, INC.