

Lake Carriers' Association

For Immediate Release

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Great Lakes Iron Ore Trade Down 15 Percent in July

CLEVELAND – Shipments of iron ore on the Great Lakes and St. Lawrence Seaway totaled 5.6 million tons in July, a decrease of 15 percent compared to a year ago. Shipments also trailed the month's 5-year average by more than 18 percent.

Shipments from U.S. ports totaled 4.95 million tons in July, a decrease of nearly 14 percent compared to a year ago. Loadings at Canadian terminals dipped even more - 23 percent - to 643,000 tons.

Year-to-date the iron ore trade stands at 26.8 million tons, a decrease of 3 percent compared to the same point in 2015. Year-over-year, loadings at U.S. ports are down by 113,000 tons, but shipments from Canadian ports in the St. Lawrence Seaway have slipped even more, 21 percent, or 743,000 tons.

Lake Carriers' Association represents 14 American companies that operate 56 U.S.-flag vessels on the Great Lakes and carry the raw materials that drive the nation's economy: iron ore and fluxstone for the steel industry, aggregate and cement for the construction industry, coal for power generation, as well as salt, sand and grain. Collectively, these vessels can transport more than 100 million tons of cargo per year. More information is available at www.lcaships.com.

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Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. This report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.

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The Association Representing Operators of U.S.-Flag Vessels on the Great Lakes

AMERICAN STEAMSHIP COMPANY • ANDRIE INC. • ARMSTRONG STEAMSHIP COMPANY • BELL STEAMSHIP COMPANY • CENTRAL MARINE LOGISTICS, INC.

GRAND RIVER NAVIGATION COMPANY, INC. • GREAT LAKES FLEET • INLAND LAKES MANAGEMENT, INC. • THE INTERLAKE STEAMSHIP COMPANY

LAKE MICHIGAN CARFERRY SERVICE, INC. • PERE MARQUETTE SHIPPING COMPANY • PORT CITY MARINE SERVICES, INC. • SOO MARINE SUPPLY, INC. • VANENKEVORT TUG & BARGE, INC.