

Lake Carriers' Association

For Immediate Release

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U.S.-Flag Lakes Cargos Down Almost 10 Percent in July

CLEVELAND – U.S.-flag Great Lakes freighters (lakers) moved 9.85 million tons of cargo in July, a decrease of 9.5 percent compared to a year ago. The July float was also 9 percent below the month's 5-year average.

Iron ore cargos for the steel industry totaled 4.6 million tons, a decrease of 3.4 percent compared to a year ago. Coal shipments to power plants and steel mills fell to 1.7 million tons, a decrease of 25 percent. Limestone loads for construction projects and steel production totaled 2.9 million tons, a decrease of 10 percent compared to a year ago.

Year-to-date U.S.-flag carriage stands at 40.4 million tons, a decrease of 5 percent compared to the same point in 2015. Iron ore cargos are up 4.8 percent, but coal cargos have dipped 27 percent. Limestone shipments trail last year by 4.5 percent.

Lake Carriers' Association represents 14 American companies that operate 56 U.S.-flag vessels on the Great Lakes and carry the raw materials that drive the nation's economy: iron ore and fluxstone for the steel industry, aggregate and cement for the construction industry, coal for power generation, as well as salt, sand and grain. Collectively, these vessels can transport more than 100 million tons of cargo per year. More information is available at www.lcaships.com.

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Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. This report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.

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The Association Representing Operators of U.S.-Flag Vessels on the Great Lakes

AMERICAN STEAMSHIP COMPANY • ANDRIE INC. • ARMSTRONG STEAMSHIP COMPANY • BELL STEAMSHIP COMPANY • CENTRAL MARINE LOGISTICS, INC.

GRAND RIVER NAVIGATION COMPANY, INC. • GREAT LAKES FLEET • INLAND LAKES MANAGEMENT, INC. • THE INTERLAKE STEAMSHIP COMPANY

LAKE MICHIGAN CARFERRY SERVICE, INC. • PERE MARQUETTE SHIPPING COMPANY • PORT CITY MARINE SERVICES, INC.

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