

Lake Carriers' Association

For Immediate Release

July 19, 2018



U.S.-Flag Cargo Movement on Lakes Steady in June

CLEVELAND — U.S.-flag Great Lakes freighters (lakers) moved 9.7 million tons of cargo in June, a near mirror image of a year ago. The June float was, however, 3.5 percent below the month's 5-year average.

Iron ore cargos for steel production totaled 4.6 million tons, a decrease of 6.9 percent. Coal loads totaled 1.4 million tons, a decrease of 13.7 percent.

Offsetting those decreases was a 21 percent surge in limestone cargos. Shipments of aggregate, fluxstone, chemical stone and scrubber stone totaled 3.16 million tons.

Year-to-date U.S.-flag cargo movement stands at 28.6 million tons, a decrease of 6.5 percent compared to the same point in 2017. Iron ore cargos total 16.3 million tons, a decrease of 9 percent. Coal loadings total 3.6 million tons, a decrease of 20 percent. Limestone loads are up to 7.2 million tons, an increase of 10.5 percent.

About Lake Carriers' Association

Lake Carriers' Association ("LCA") represents 13 American companies that operate 45 U.S.-flag vessels ("lakers") on the Great Lakes and carry the raw materials that drive the nation's economy: iron ore and fluxstone for the steel industry, aggregate and cement for the construction industry, coal for power generation, as well as salt, sand and grain. Collectively, its members can transport more than 90 million tons of dry-bulk cargo per year and employ more than 1,600 men and women, all of whom are U.S. citizens or legally admitted aliens, and provide annual wages and benefits of approximately \$125 million. In turn, the cargos its members carry create and sustain nearly 116,00 jobs in the eight Great Lakes states and generate more than \$20 billion in economic activity, \$8.3 billion in personal income, \$16.4 billion in business revenue, \$4.1 billion in local purchases and \$3.7 billion in taxes. For more information contact Glen Nekvasil - 440-333-9996 / Nekvasil@lcaships.com.

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Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. This report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.

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