

Lake Carriers' Association

For Immediate Release

August 6, 2018



Great Lakes Iron Ore Trade Up 7 Percent in July

CLEVELAND – Shipments of iron ore on the Great Lakes totaled 6.46 million tons in July, an increase of 7 percent compared to a year ago. Shipments were also 11 percent ahead of the month's 5-year average.

Year-to-date the iron ore trade stands at 26.6 million tons, a decrease of 3.2 percent compared to the same point in 2017. However, iron shipments are 5.6 percent ahead of their 5-year average for the seven months of the year.

About Lake Carriers' Association

Lake Carriers' Association ("LCA") represents 13 American companies that operate 45 U.S.-flag vessels ("lakers") on the Great Lakes and carry the raw materials that drive the nation's economy: iron ore and fluxstone for the steel industry, aggregate and cement for the construction industry, coal for power generation, as well as salt, sand and grain. Collectively, its members can transport more than 90 million tons of dry-bulk cargo per year and employ more than 1,600 men and women, all of whom are U.S. citizens or legally admitted aliens, and provide annual wages and benefits of approximately \$125 million. In turn, those cargos create and sustain nearly 116,00 jobs in the eight Great Lakes states and generate more than \$20 billion in economic activity, \$8.3 billion in personal income, \$16.4 billion in business revenue, \$4.1 billion in local purchases and \$3.7 billion in taxes.

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Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. This report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.

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The Association Representing Operators of U.S.-Flag Vessels on the Great Lakes

AMERICAN STEAMSHIP COMPANY • ANDRIE INC. • ARMSTRONG STEAMSHIP COMPANY • BELL STEAMSHIP COMPANY • CENTRAL MARINE LOGISTICS, INC.
GREAT LAKES FLEET • INLAND LAKES MANAGEMENT, INC. • THE INTERLAKE STEAMSHIP COMPANY • LAKE MICHIGAN CARFERRY SERVICE, INC.
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