Lake Carriers' Association

For Immediate Release

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Great Lakes Iron Ore Trade Down 22.1 Percent in October

CLEVELAND – Shipments of iron ore on the Great Lakes totaled 4.2 million tons in October, a decrease of 22.1 percent compared to a year ago. Shipments were below the month's 5-year average by 19.9 percent.

Year-to-date the iron ore trade stands at 32.3 million tons, a decrease of 26.3 percent compared to the same point in 2019.

Through October iron ore loadings are 23.7 percent behind their 5-year average for the January-October timeframe.

Since 1880, Lake Carriers' has represented the U.S.-flag Great Lakes fleet, which today can move more than 90 million tons of cargos annually that are the foundation of American industry, infrastructure, and power: iron ore, stone, coal, cement, and other dry bulk materials such as grain, salt, and sand. More information is available at www.lcaships.com.

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Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. Report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.