

LAKE CARRIERS' ASSOCIATION



Great Lakes Iron Ore Trade Down 32.6 Percent in June

CLEVELAND – Shipments of iron ore on the Great Lakes totaled 3.9 million tons in June, a decrease of 32.6 percent from 2021. Shipments were 29.5 percent below the month's 5-year average.

Year-to-date the iron ore trade stands at 13.8 million tons, 33.5 percent below the previous year's total of 20.7 million tons. Iron shipments are below their 5-year average by 30.9 percent for the first half of the year.

Since 1880, Lake Carriers' has represented the U.S.-flag Great Lakes fleet, which today can move more than 90 million tons of cargos annually that are the foundation of American industry, infrastructure, and power: iron ore, stone, coal, cement, and other dry bulk materials such as grain, salt, and sand. More information is available at www.lcaships.com.

Great Lakes Iron Ore Shipments: June 2017-2022 and 5-Year Average Includes Transshipments to Quebec City for Shipment Overseas

(net tons)

| | | | | | | | Average |
|------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Port | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2017-2021 |
| Duluth, MN | 762,133 | 857,425 | 1,030,836 | 1,028,637 | 964,547 | 515,405 | 928,716 |
| Superior, WI | 1,406,011 | 1,283,828 | 1,154,660 | 621,003 | 1,374,544 | 1,276,666 | 1,168,009 |
| Two Harbors, MN | 1,995,561 | 1,928,499 | 2,011,123 | 1,237,334 | 1,849,425 | 1,121,048 | 1,804,388 |
| Silver Bay, MN | 748,751 | 872,456 | 613,415 | 427,803 | 519,082 | 291,468 | 636,301 |
| Marquette, MI* | 710,497 | 845,631 | 646,124 | 446,347 | 666,102 | 562,558 | 662,940 |
| Escanaba, MI** | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cleveland, OH*** | 300,999 | 238,981 | 149,964 | 168,379 | 399,386 | 124,748 | 251,542 |
| Ashtabula, OH | 85,313 | 57,621 | 132,722 | 90,860 | 0 | 0 | 73,303 |
| Total | 6,009,265 | 6,084,441 | 5,738,844 | 4,020,363 | 5,773,086 | 3,891,893 | 5,525,200 |

^{*}Marquette = Presque Isle in previous reports

Year-To-Date 2017-2022

| | | | | | | | Average |
|------------------|------------|------------|------------|------------|------------|------------|------------|
| Port | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2017-2021 |
| Duluth, MN | 2,874,324 | 2,903,098 | 3,299,081 | 3,122,148 | 3,208,568 | 2,160,592 | 3,081,444 |
| Superior, WI | 4,346,533 | 4,591,148 | 4,131,178 | 3,207,323 | 4,762,549 | 3,839,519 | 4,207,746 |
| Two Harbors, MN | 6,552,208 | 6,173,539 | 6,765,237 | 5,674,773 | 6,630,395 | 4,874,410 | 6,359,230 |
| Silver Bay, MN | 2,234,956 | 2,314,162 | 1,904,750 | 1,626,192 | 1,964,363 | 712,212 | 2,008,885 |
| Marquette, MI* | 2,624,323 | 2,516,029 | 2,484,623 | 1,954,568 | 2,813,645 | 1,706,723 | 2,478,638 |
| Escanaba, MI** | 1,016,867 | 0 | 0 | 0 | 0 | 0 | 203,373 |
| Cleveland, OH*** | 1,452,401 | 1,215,107 | 1,103,229 | 1,261,635 | 1,325,311 | 491,212 | 1,271,537 |
| Ashtabula, OH | 348,445 | 437,543 | 504,803 | 340,802 | 28,553 | 0 | 332,029 |
| Total | 21,450,057 | 20,150,626 | 20,192,901 | 17,187,441 | 20,733,384 | 13,784,668 | 19,942,882 |

Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. Report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.

^{**}Dock ceased operations in April 2017.

^{***}Transshipments within Cleveland Harbor