LAKE CARRIERS' ASSOCIATION

Great Lakes Iron Ore Trade More than Doubles in March

CLEVELAND – Shipments of iron ore on the Great Lakes totaled 1.3 million tons in March, more than double their volume of a year ago. Loadings also topped the month's 5-year average by 10.6 percent.

Year-to-date the iron ore trade stands at 3.7 million tons, an increase of 53.5 percent compared to 2022. Iron ore shipments are 17.4 percent above their 5-year average for the first three months of the year.

Since 1880, Lake Carriers' has represented the U.S.-flag Great Lakes fleet, which today can move more than 90 million tons of cargos annually that are the foundation of American industry, infrastructure, and power: iron ore, stone, coal, cement, and other dry bulk materials such as grain, salt, and sand. More information is available at <u>www.lcaships.com</u>.

Great Lakes Iron Ore Shipments: March 2018-2023 and 5-Year Average Includes Transshipments to Quebec City for Shipment Overseas

(net tons)										
Port	2018	2019	2020	2021	2022	2023	Average 2018-2022			
Duluth, MN	188,029	188,289	194,436	152,933	89,805	176,207	162,698			
Superior, WI	260,345	120,248	273,399	297,293	64,613	264,994	203,180			
Two Harbors, MN	500,308	210,504	188,899	396,737	213,598	309,365	302,009			
Silver Bay, MN	162,756	123,857	169,362	63,012	37,218	0	111,241			
Marquette, MI*	118,692	59,753	101,156	201,592	36,743	162,057	103,587			
Cleveland, OH**	339,774	272,121	317,461	171,456	137,240	346,980	247,610			
Ashtabula, OH	25,857	0	18,478	0	0	0	8,867			
Total	1,595,761	974,772	1,263,191	1,283,023	579,217	1,259,603	1,139,193			

*Marquette = Presque Isle in previous reports

**Transshipments within Cleveland Harbor

Year-To-Date 2018-2023

							Average
Port	2018	2019	2020	2021	2022	2023	2018-2022
Duluth, MN	290,592	632,493	360,665	445,476	408,609	594,812	427,567
Superior, WI	723,926	584,752	749,552	958,781	509,632	815,989	705,329
Two Harbors, MN	1,014,603	1,102,581	609,860	1,412,625	902,674	988,765	1,008,469
Silver Bay, MN	243,618	156,652	390,154	208,995	112,691	0	222,422
Marquette, MI*	256,838	376,590	373,523	622,118	275,967	558,781	381,007
Cleveland, OH**	544,206	380,025	528,412	221,922	226,196	779,657	380,152
Ashtabula, OH	25,857	162,056	73,847	28,553	0	0	58,063
Total	3,099,640	3,395,149	3,086,013	3,898,470	2,435,769	3,738,004	3,183,008

Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. Report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.