



LAKE CARRIERS' ASSOCIATION



Iron Ore Trade Up 27.8 Percent in May

CLEVELAND – Shipments of iron ore from U.S. Great Lakes ports totaled 5.6 million tons in May, an increase of 27.8 percent compared to a year ago and 4.8 percent above the month's 5-year average.

Year-to-date the iron ore trade stands at 14.1 million tons, an increase of 42.6 percent compared to the same point in 2022. Iron ore shipments were also 6 percent above their 5-year average for five months of the year.

Since 1880, Lake Carriers' has represented the U.S.-flag Great Lakes fleet, which today can move more than 90 million tons of cargos annually that are the foundation of American industry, infrastructure, and power: iron ore, stone, coal, cement, and other dry bulk materials such as grain, salt, and sand. More information is available at www.lcaships.com.

Great Lakes Iron Ore Shipments: May 2018-2023 and 5-Year Average Includes Transshipments to Quebec City for Shipment Overseas

(net tons)

Port	2018	2019	2020	2021	2022	2023	Average 2018-2022
Duluth, MN	881,142	839,299	962,891	774,032	630,018	919,722	817,476
Superior, WI	1,486,925	1,350,804	867,089	1,184,972	1,234,410	1,424,835	1,224,840
Two Harbors, MN	1,780,303	1,947,229	2,059,221	1,814,766	1,763,375	1,786,608	1,872,979
Silver Bay, MN	604,910	644,370	344,327	612,916	231,971	193,567	487,699
Marquette, MI*	775,550	736,054	411,603	709,733	497,662	813,985	626,120
Cleveland, OH**	113,015	308,822	180,853	409,200	26,776	462,475	207,733
Ashtabula, OH	243,355	174,324	117,937	0	0	0	107,123
Total	5,885,200	6,000,902	4,943,921	5,505,619	4,384,212	5,601,191	5,343,971

*Marquette = Presque Isle in previous reports

**Transshipments within Cleveland Harbor

Year-To-Date 2018-2023

Port	2018	2019	2020	2021	2022	2023	Average 2018-2022
Duluth, MN	2,045,673	2,268,245	2,093,511	2,244,021	1,645,187	2,378,597	2,059,327
Superior, WI	3,307,320	2,976,518	2,586,320	3,388,005	2,562,853	3,378,155	2,964,203
Two Harbors, MN	4,245,040	4,754,114	4,437,439	4,780,970	3,753,362	4,299,657	4,394,185
Silver Bay, MN	1,441,706	1,291,335	1,198,389	1,445,281	420,744	346,674	1,159,491
Marquette, MI*	1,670,398	1,838,499	1,508,221	2,147,543	1,144,165	2,032,439	1,661,765
Cleveland, OH**	976,126	953,265	1,093,256	925,925	366,464	1,669,073	863,007
Ashtabula, OH	379,922	372,081	249,942	28,553	0	0	206,100
Total	14,066,185	14,454,057	13,167,078	14,960,298	9,892,775	14,104,594	13,308,079

Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. Report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.