



LAKE CARRIERS' ASSOCIATION



Great Lakes Iron Ore Trade Up 47.8 Percent in June

CLEVELAND – Shipments of iron ore on the Great Lakes totaled 5.8 million tons in June, an increase of 47.8 percent from 2022. Shipments were 12.7 percent above the month's 5-year average.

Year-to-date the iron ore trade stands at 19.9 million tons, 44 percent below the previous year's total of 13.8 million tons. Iron shipments are above their 5-year average by 7.9 percent for the first half of the year.

Since 1880, Lake Carriers' has represented the U.S.-flag Great Lakes fleet, which today can move more than 90 million tons of cargos annually that are the foundation of American industry, infrastructure, and power: iron ore, stone, coal, cement, and other dry bulk materials such as grain, salt, and sand. More information is available at www.lcaships.com.

Great Lakes Iron Ore Shipments: June 2018-2023 and 5-Year Average Includes Transshipments to Quebec City for Shipment Overseas

(net tons)

| Port | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | Average 2018-2022 |
|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| Duluth, MN | 857,425 | 1,030,836 | 1,028,637 | 964,547 | 515,405 | 1,120,658 | 879,370 |
| Superior, WI | 1,283,828 | 1,154,660 | 621,003 | 1,374,544 | 1,276,666 | 1,472,725 | 1,142,140 |
| Two Harbors, MN | 1,928,499 | 2,011,123 | 1,237,334 | 1,849,425 | 1,121,048 | 1,836,255 | 1,629,486 |
| Silver Bay, MN | 872,456 | 613,415 | 427,803 | 519,082 | 291,468 | 190,095 | 544,845 |
| Marquette, MI* | 845,631 | 646,124 | 446,347 | 666,102 | 562,558 | 777,187 | 633,352 |
| Cleveland, OH** | 238,981 | 149,964 | 168,379 | 399,386 | 124,748 | 354,271 | 216,292 |
| Ashtabula, OH | 57,621 | 132,722 | 90,860 | 0 | 0 | 0 | 56,241 |
| Total | 6,084,441 | 5,738,844 | 4,020,363 | 5,773,086 | 3,891,893 | 5,751,191 | 5,101,725 |

*Marquette = Presque Isle in previous reports

***Transshipments within Cleveland Harbor

Year-To-Date 2018-2023

| Port | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | Average 2018-2022 |
|-----------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Duluth, MN | 2,903,098 | 3,299,081 | 3,122,148 | 3,208,568 | 2,160,592 | 3,499,255 | 2,938,697 |
| Superior, WI | 4,591,148 | 4,131,178 | 3,207,323 | 4,762,549 | 3,839,519 | 4,850,880 | 4,106,343 |
| Two Harbors, MN | 6,173,539 | 6,765,237 | 5,674,773 | 6,630,395 | 4,874,410 | 6,135,912 | 6,023,671 |
| Silver Bay, MN | 2,314,162 | 1,904,750 | 1,626,192 | 1,964,363 | 712,212 | 536,769 | 1,704,336 |
| Marquette, MI* | 2,516,029 | 2,484,623 | 1,954,568 | 2,813,645 | 1,706,723 | 2,809,626 | 2,295,118 |
| Cleveland, OH** | 1,215,107 | 1,103,229 | 1,261,635 | 1,325,311 | 491,212 | 2,023,344 | 1,079,299 |
| Ashtabula, OH | 437,543 | 504,803 | 340,802 | 28,553 | 0 | 0 | 262,340 |
| Total | 20,150,626 | 20,192,901 | 17,187,441 | 20,733,384 | 13,784,668 | 19,855,786 | 18,409,804 |

Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. Report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.