LAKE CARRIERS' ASSOCIATION

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Great Lakes Iron Ore Trade Up 8.6 Percent in August

CLEVELAND – Iron ore shipments on the Great Lakes in August increased by 8.6 percent compared to 2022 to a total of 5.5 million tons. Shipments were also above the month's 5-year average by 3.5 percent.

Year-to-date the iron ore trade totals 31.2 million tons, an increase of 28.9 percent compared to the same point last year.

Through August iron shipments are 6.5 percent above their 5-year average for eight months of the year.

Since 1880, Lake Carriers' has represented the U.S.-flag Great Lakes fleet, which today can move more than 90 million tons of cargos annually that are the foundation of American industry, infrastructure, and power: iron ore, stone, coal, cement, and other dry bulk materials such as grain, salt, and sand. More information is available at <u>www.lcaships.com</u>.

Great Lakes Iron Ore Shipments: August 2018-2023 and 5-Year Average Includes Transshipments to Quebec City for Shipment Overseas

			(net tons)				
							Average
Port	2018	2019	2020	2021	2022	2023	2018-2022
Duluth, MN	753,097	1,034,173	784,565	1,132,118	783,957	1,053,368	897,582
Superior, WI	1,676,254	1,543,211	657,807	1,248,826	1,606,770	1,484,506	1,346,574
Two Harbors, MN	1,961,521	1,787,273	994,491	1,273,085	1,504,048	1,303,265	1,504,084
Silver Bay, MN	785,494	580,885	360,469	801,687	150,111	558,876	535,729
Marquette, MI*	765,107	806,181	510,505	728,542	748,384	743,046	711,744
Cleveland, OH**	268,238	110,374	147,974	437,166	315,297	403,981	255,810
Ashtabula, OH	206,022	172,670	149,741	0	0	0	105,687
Total	6,415,733	6,034,767	3,605,552	5,621,424	5,108,567	5,547,042	5,357,209

*Marquette = Presque Isle in previous reports

**Transshipments within Cleveland Harbor

Year-To-Date 2018-2023

Port	2018	2019	2020	2021	2022	2023	Average 2018-2022
Duluth, MN	4,509,771	5,576,124	5,142,219	5,454,653	3,953,770	5,522,531	4,927,307
Superior, WI	7,886,178	7,036,717	4,210,602	7,394,740	6,974,867	7,666,911	6,700,621
Two Harbors, MN	10,098,301	10,541,206	7,709,362	9,476,573	8,092,503	9,127,346	9,183,589
Silver Bay, MN	3,960,752	3,177,212	2,311,974	3,373,700	1,013,474	1,617,527	2,767,422
Marquette, MI*	4,020,679	4,062,560	2,838,319	4,205,874	3,045,504	4,374,213	3,634,587
Cleveland, OH**	1,764,640	1,483,492	1,542,625	2,099,557	1,107,183	2,857,962	1,599,499
Ashtabula, OH	790,350	912,701	548,380	28,553	0	0	455,997
Total	33,030,671	32,790,012	24,303,481	32,033,650	24,187,301	31,166,490	29,269,023

Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association as sumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. Report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.