LAKE CARRIERS' ASSOCIATION

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Great Lakes Iron Ore Trade Up 8.5 Percent in October

CLEVELAND – Shipments of iron ore on the Great Lakes totaled 5.1 million tons in October, an increase of 8.5 percent compared to a year ago. Shipments were a near match to the month's 5-year average.

Year-to-date the iron ore trade stands at 41.8 million tons, an increase of 23.3 percent compared to the same point in 2022.

Through October iron ore loadings are 5.7 percent above their 5-year average for the January-October timeframe.

Since 1880, Lake Carriers' has represented the U.S.-flag Great Lakes fleet, which today can move more than 90 million tons of cargos annually that are the foundation of American industry, infrastructure, and power: iron ore, stone, coal, cement, and other dry bulk materials such as grain, salt, and sand. More information is available at <u>www.lcaships.com</u>.

Great Lakes Iron Ore Shipments: October 2018-2023 and 5-Year Average Includes Transshipments to Quebec City for Shipment Overseas

(net tons)										
Port	2018	2019	2020	2021	2022	2023	Average 2018-2022			
Duluth, MN	1,049,601	705,125	690,385	1,060,797	914,217	822,376	884,025			
Superior, WI	1,430,073	1,188,678	829,761	1,018,883	996,996	†1,380,093	1,092,878			
Two Harbors, MN	1,506,969	1,716,642	1,382,961	1,624,862	1,537,717	1,468,272	1,553,830			
Silver Bay, MN	585,241	608,420	481,546	794,873	245,824	395,524	543,181			
Marquette, MI*	796,540	700,259	631,404	553,161	609,987	680,174	658,270			
Cleveland, OH**	280,891	329,435	72,265	454,319	376,722	333,999	302,726			
Ashtabula, OH	125,561	94,650	71,985	0	0	0	58,439			
Total	5,774,876	5,343,209	4,160,307	5,506,895	4,681,463	†5,080,438	5,093,350			

*Marquette = Presque Isle in previous reports

**Transshipments within Cleveland Harbor

Year-To-Date 2018-2023

† Revised 2/29/24

							Average
Port	2018	2019	2020	2021	2022	2023	2018-2022
Duluth, MN	6,280,667	7,174,684	6,512,658	7,575,304	5,874,144	7,339,483	6,683,491
Superior, WI	10,654,818	9,455,857	5,671,185	9,779,988	9,290,087	†10,188,622	8,970,387
Two Harbors, MN	13,729,030	14,224,092	10,417,142	12,450,614	11,220,742	12,278,641	12,408,324
Silver Bay, MN	5,216,777	4,256,264	3,274,077	4,894,874	1,526,442	2,559,167	3,833,687
Marquette, MI*	5,593,566	5,450,682	4,031,446	5,279,496	4,195,794	5,842,305	4,910,197
Cleveland, OH**	2,292,008	2,151,263	1,632,869	2,892,736	1,821,042	3,610,769	2,157,984
Ashtabula, OH	915,911	1,191,789	788,212	28,553	0	0	584,893
Total	44,682,777	43,904,631	32,327,589	42,901,565	33,928,251	† 41,818,987	39,548,963

Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. Report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.