

### LAKE CARRIERS' ASSOCIATION



## **Great Lakes Iron Ore Trade Up 20.7 Percent in 2023**

CLEVELAND – Shipments of iron ore on the Great Lakes totaled 4.8 million tons in December, an increase of 19.8 percent compared to a year ago. Shipments were just slightly above the 5-year average for the month.

The year-end total for the iron ore trade stands at 51.1 million tons, an increase of 20.7 percent compared to 2022.

Compared to the trade's 5-year average, 2023 iron ore loadings were up 4.5 percent.

Since 1880, Lake Carriers' has represented the U.S.-flag Great Lakes fleet, which today can move more than 90 million tons of cargos annually that are the foundation of American industry, infrastructure, and power: iron ore, stone, coal, cement, and other dry bulk materials such as grain, salt, and sand. More information is available at <a href="https://www.lcaships.com">www.lcaships.com</a>.

# Great Lakes Iron Ore Shipments: December 2018-2023 and 5-Year Average

### **Includes Transshipments to Quebec City for Shipment Overseas**

(net tons)

|                 |           |           |           |           |           |           | Average   |
|-----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Port            | 2018      | 2019      | 2020      | 2021      | 2022      | 2023      | 2018-2022 |
| Duluth, MN      | 1,050,260 | 623,346   | 711,111   | 585,725   | 740,415   | 862,141   | 742,171   |
| Superior, WI    | 1,139,119 | 962,300   | 615,368   | 1,080,199 | 839,100   | 1,100,736 | 927,217   |
| Two Harbors, MN | 1,715,904 | 1,459,835 | 1,716,377 | 1,559,111 | 1,284,398 | 1,377,157 | 1,547,125 |
| Silver Bay, MN  | 559,980   | 666,188   | 507,707   | 369,820   | 0         | 363,521   | 420,739   |
| Marquette, MI*  | 760,133   | 774,946   | 737,384   | 557,936   | 653,474   | 676,569   | 696,775   |
| Cleveland, OH** | 342,422   | 332,708   | 180,961   | 370,347   | 468,968   | 394,364   | 339,081   |
| Ashtabula, OH   | 206,382   | 18,925    | 185,489   | 0         | 0         | 0         | 82,159    |
| Total           | 5,774,200 | 4,838,248 | 4,654,397 | 4,523,138 | 3,986,355 | 4,774,488 | 4,755,268 |

<sup>\*</sup>Marquette = Presque Isle in previous reports

† Revised 2/29/24

#### Year-To-Date 2018-2023

|                 |            |            |            |            |            |                    | Average    |
|-----------------|------------|------------|------------|------------|------------|--------------------|------------|
| Port            | 2018       | 2019       | 2020       | 2021       | 2022       | 2023               | 2018-2022  |
| Duluth, MN      | 8,111,519  | 8,359,607  | 8,047,633  | 8,843,603  | 7,381,085  | 9,048,127          | 8,148,689  |
| Superior, WI    | 12,939,250 | 11,602,998 | 7,037,669  | 11,719,625 | 11,290,354 | †12,414,374        | 10,917,979 |
| Two Harbors, MN | 16,839,494 | 16,942,617 | 13,303,809 | 15,407,333 | 13,953,527 | 14,918,359         | 15,289,356 |
| Silver Bay, MN  | 6,415,696  | 5,632,842  | 4,382,861  | 5,873,375  | 1,735,362  | 3,239,443          | 4,808,027  |
| Marquette, MI*  | 7,161,470  | 6,999,782  | 5,391,001  | 6,144,094  | 5,394,125  | 7,075,000          | 6,218,094  |
| Cleveland, OH** | 2,925,618  | 2,679,189  | 2,021,923  | 3,617,145  | 2,560,605  | 4,362,457          | 2,760,896  |
| Ashtabula, OH   | 1,190,934  | 1,246,992  | 1,046,225  | 28,553     | 0          | 0                  | 702,541    |
| Total           | 55,583,981 | 53,464,027 | 41,231,121 | 51,633,728 | 42,315,058 | <b>†51,057,760</b> | 48,845,583 |

Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. Report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.

<sup>\*\*</sup>Transshipments within Cleveland Harbor