



LAKE CARRIERS' ASSOCIATION



Iron Ore Trade Down in May

CLEVELAND – Shipments of iron ore from U.S. Great Lakes ports totaled 5.4 million tons in May, a decrease of 3 percent compared to a year ago. Shipments were 2.8 percent above the month's 5-year average.

Year-to-date the iron ore trade stands at 14.4 million tons, an increase of 2.1 percent compared to the same point in 2023. Iron ore shipments were also 8.2 percent above their 5-year average for five months of the year.

Since 1880, Lake Carriers' has represented the U.S.-flag Great Lakes fleet, which today can move more than 90 million tons of cargos annually that are the foundation of American industry, infrastructure, and power: iron ore, stone, coal, cement, and other dry bulk materials such as grain, salt, and sand. More information is available at www.lcaships.com.

Great Lakes Iron Ore Shipments: May 2019-2024 and 5-Year Average Includes Transshipments to Quebec City for Shipment Overseas

(net tons)

Port	2019	2020	2021	2022	2023	2024	Average 2019-2023
Duluth, MN	839,299	962,891	774,032	630,018	919,722	915,498	825,192
Superior, WI	1,350,804	867,089	1,184,972	1,234,410	1,424,835	949,840	1,212,422
Two Harbors, MN	1,947,229	2,059,221	1,814,766	1,763,375	1,786,608	1,412,635	1,874,240
Silver Bay, MN	644,370	344,327	612,916	231,971	193,567	832,013	405,430
Marquette, MI*	736,054	411,603	709,733	497,662	813,985	875,311	633,807
Cleveland, OH**	308,822	180,853	409,200	26,776	462,475	448,308	277,625
Ashtabula, OH	174,324	117,937	0	0	0	0	58,452
Total	6,000,902	4,943,921	5,505,619	4,384,212	5,601,191	5,433,605	5,287,169

*Marquette = Presque Isle in previous reports

**Transshipments within Cleveland Harbor

Year-To-Date 2019-2024

Port	2019	2020	2021	2022	2023	2024	Average 2019-2023
Duluth, MN	2,268,245	2,093,511	2,244,021	1,645,187	2,378,597	2,311,020	2,125,912
Superior, WI	2,976,518	2,586,320	3,388,005	2,562,853	3,378,155	2,767,171	2,978,370
Two Harbors, MN	4,754,114	4,437,439	4,780,970	3,753,362	4,299,657	4,341,313	4,405,108
Silver Bay, MN	1,291,335	1,198,389	1,445,281	420,744	346,674	1,610,366	940,485
Marquette, MI*	1,838,499	1,508,221	2,147,543	1,144,165	2,032,439	1,942,531	1,734,173
Cleveland, OH**	953,265	1,093,256	925,925	366,464	1,669,073	1,433,193	1,001,597
Ashtabula, OH	372,081	249,942	28,553	0	0	0	130,115
Total	14,454,057	13,167,078	14,960,298	9,892,775	14,104,594	14,405,594	13,315,760

Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. Report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.