

LAKE CARRIERS' ASSOCIATION



Great Lakes Iron Ore Trade Down 1.5 Percent in August

CLEVELAND – Iron ore shipments on the Great Lakes in August totaled 5.5 million tons, a decrease of 1.5 percent compared to 2023. Shipments were above the month's 5-year average by 5.4 percent.

Year-to-date the iron ore trade totals 31 million tons, a decrease of less than 0.5 percent compared to the same point last year.

Through August iron shipments are 7.4 percent above their 5-year average for eight months of the year.

Since 1880, Lake Carriers' has represented the U.S.-flag Great Lakes fleet, which today can move more than 90 million tons of cargos annually that are the foundation of American industry, infrastructure, and power: iron ore, stone, coal, cement, and other dry bulk materials such as grain, salt, and sand. More information is available at www.lcaships.com.

Great Lakes Iron Ore Shipments: August 2019-2024 and 5-Year Average Includes Transshipments to Quebec City for Shipment Overseas

(net tons)

							Average
Port	2019	2020	2021	2022	2023	2024	2019-2023
Duluth, MN	1,034,173	784,565	1,132,118	783,957	1,053,368	811,141	957,636
Superior, WI	1,543,211	657,807	1,248,826	1,606,770	1,484,506	1,315,858	1,308,224
Two Harbors, MN	1,787,273	994,491	1,273,085	1,504,048	1,303,265	1,692,847	1,372,432
Silver Bay, MN	580,885	360,469	801,687	150,111	558,876	427,456	490,406
Marquette, MI*	806,181	510,505	728,542	748,384	743,046	785,081	707,332
Cleveland, OH**	110,374	147,974	437,166	315,297	403,981	432,340	282,958
Ashtabula, OH	172,670	149,741	0	0	0	0	64,482
Total	6,034,767	3,605,552	5,621,424	5,108,567	5,547,042	5,464,723	5,183,470

^{*}Marquette = Presque Isle in previous reports

Year-To-Date 2019-2024

							Average
Port	2019	2020	2021	2022	2023	2024	2019-2023
Duluth, MN	5,576,124	5,142,219	5,454,653	3,953,770	5,522,531	5,095,937	5,129,859
Superior, WI	7,036,717	4,210,602	7,394,740	6,974,867	7,666,911	6,774,340	6,656,767
Two Harbors, MN	10,541,206	7,709,362	9,476,573	8,092,503	9,127,346	9,455,645	8,989,398
Silver Bay, MN	3,177,212	2,311,974	3,373,700	1,013,474	1,617,527	2,859,179	2,298,777
Marquette, MI*	4,062,560	2,838,319	4,205,874	3,045,504	4,374,213	4,307,973	3,705,294
Cleveland, OH**	1,483,492	1,542,625	2,099,557	1,107,183	2,857,962	2,548,666	1,818,164
Ashtabula, OH	912,701	548,380	28,553	0	0	0	297,927
Total	32,790,012	24,303,481	32,033,650	24,187,301	31,166,490	31,041,740	28,896,187

Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. Report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.

^{**}Transshipments within Cleveland Harbor