



LAKE CARRIERS' ASSOCIATION



Great Lakes Iron Ore Trade Down 1.9 Percent in September

CLEVELAND – Shipments of iron ore from U.S. ports on the Great Lakes totaled 5.5 million tons in September, a decrease of 1.9 percent compared to a year ago. Shipments were above the month's 5-year average by 6.6 percent.

Year-to-date the iron ore trade stands at 36.5 million tons, a decrease of less than 1 percent compared to the same point in 2023.

Through September iron ore loadings are 7.3 percent above their 5-year average for the first three quarters of the year.

Since 1880, Lake Carriers' has represented the U.S.-flag Great Lakes fleet, which today can move more than 90 million tons of cargos annually that are the foundation of American industry, infrastructure, and power: iron ore, stone, coal, cement, and other dry bulk materials such as grain, salt, and sand. More information is available at www.lcaships.com.

Great Lakes Iron Ore Shipments: September 2019-2024 and 5-Year Average Includes Transshipments to Quebec City for Shipment Overseas

(net tons)

| Port | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | Average 2019-2023 |
|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| Duluth, MN | 893,435 | 679,082 | 1,059,854 | 1,006,157 | 994,576 | 780,340 | 926,621 |
| Superior, WI | 1,230,462 | 630,822 | 1,366,365 | 1,318,224 | 1,141,618 | 1,383,871 | 1,137,498 |
| Two Harbors, MN | 1,966,244 | 1,324,819 | 1,349,179 | 1,590,522 | 1,683,023 | 1,702,757 | 1,582,757 |
| Silver Bay, MN | 470,632 | 480,557 | 726,301 | 267,144 | 546,116 | 407,936 | 498,150 |
| Marquette, MI* | 687,863 | 561,723 | 520,461 | 540,303 | 787,918 | 819,819 | 619,654 |
| Cleveland, OH** | 338,336 | 17,979 | 338,860 | 337,137 | 418,808 | 369,575 | 290,224 |
| Ashtabula, OH | 184,438 | 167,847 | 0 | 0 | 0 | 0 | 70,457 |
| Total | 5,771,410 | 3,862,829 | 5,361,020 | 5,059,487 | 5,572,059 | 5,464,298 | 5,125,361 |

*Marquette = Presque Isle in previous reports

**Transshipments within Cleveland Harbor

Year-To-Date 2019-2024

| Port | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | Average 2019-2023 |
|-----------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Duluth, MN | 6,469,559 | 5,821,301 | 6,514,507 | 4,959,927 | 6,517,107 | 5,876,277 | 6,056,480 |
| Superior, WI | 8,267,179 | 4,841,424 | 8,761,105 | 8,293,091 | 8,808,529 | 8,158,211 | 7,794,266 |
| Two Harbors, MN | 12,507,450 | 9,034,181 | 10,825,752 | 9,683,025 | 10,810,369 | 11,158,402 | 10,572,155 |
| Silver Bay, MN | 3,647,844 | 2,792,531 | 4,100,001 | 1,280,618 | 2,163,643 | 3,267,115 | 2,796,927 |
| Marquette, MI* | 4,750,423 | 3,400,042 | 4,726,335 | 3,585,807 | 5,162,131 | 5,127,792 | 4,324,948 |
| Cleveland, OH** | 1,821,828 | 1,560,604 | 2,438,417 | 1,444,320 | 3,276,770 | 2,918,241 | 2,108,388 |
| Ashtabula, OH | 1,097,139 | 716,227 | 28,553 | 0 | 0 | 0 | 368,384 |
| Total | 38,561,422 | 28,166,310 | 37,394,670 | 29,246,788 | 36,738,549 | 36,506,038 | 34,021,548 |

Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. Report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.