



LAKE CARRIERS' ASSOCIATION



Great Lakes Iron Ore Trade Down in October

CLEVELAND – Shipments of iron ore on the Great Lakes totaled 4.5 million tons in October, a decrease of 12.3 percent compared to a year ago. Shipments were 10.1 percent below the month's 5-year average.

Year-to-date the iron ore trade stands at 41 million tons, a decrease of 2.1 percent compared to the same point in 2023.

Through October iron ore loadings are 5.1 percent above their 5-year average for the January-October timeframe.

Since 1880, Lake Carriers' has represented the U.S.-flag Great Lakes fleet, which today can move more than 90 million tons of cargos annually that are the foundation of American industry, infrastructure, and power: iron ore, stone, coal, cement, and other dry bulk materials such as grain, salt, and sand. More information is available at www.lcaships.com.

Great Lakes Iron Ore Shipments: October 2019-2024 and 5-Year Average Includes Transshipments to Quebec City for Shipment Overseas

(net tons)

Port	2019	2020	2021	2022	2023	2024	Average 2019-2023
Duluth, MN	705,125	690,385	1,060,797	914,217	822,376	746,629	838,580
Superior, WI	1,188,678	829,761	1,018,883	996,996	1,380,093	1,100,593	1,082,882
Two Harbors, MN	1,716,642	1,382,961	1,624,862	1,537,717	1,468,272	1,368,259	1,546,091
Silver Bay, MN	608,420	481,546	794,873	245,824	395,524	341,480	505,237
Marquette, MI*	700,259	631,404	553,161	609,987	680,174	714,295	634,997
Cleveland, OH**	329,435	72,265	454,319	376,722	333,999	183,547	313,348
Ashtabula, OH	94,650	71,985	0	0	0	0	33,327
Total	5,343,209	4,160,307	5,506,895	4,681,463	5,080,438	4,454,803	4,954,462

*Marquette = Presque Isle in previous reports

**Transshipments within Cleveland Harbor

Year-To-Date 2019-2024

Port	2019	2020	2021	2022	2023	2024	Average 2019-2023
Duluth, MN	7,174,684	6,512,658	7,575,304	5,874,144	7,339,483	6,622,906	6,895,255
Superior, WI	9,455,857	5,671,185	9,779,988	9,290,087	10,188,622	9,258,804	8,877,148
Two Harbors, MN	14,224,092	10,417,142	12,450,614	11,220,742	12,278,641	12,526,661	12,118,246
Silver Bay, MN	4,256,264	3,274,077	4,894,874	1,526,442	2,559,167	3,608,595	3,302,165
Marquette, MI*	5,450,682	4,031,446	5,279,496	4,195,794	5,842,305	5,842,087	4,959,945
Cleveland, OH**	2,151,263	1,632,869	2,892,736	1,821,042	3,610,769	3,101,788	2,421,736
Ashtabula, OH	1,191,789	788,212	28,553	0	0	0	401,711
Total	43,904,631	32,327,589	42,901,565	33,928,251	41,818,987	40,960,841	38,976,205

Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. Report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.