

## **Great Lakes Iron Ore Trade Decreases in March 2025**

CLEVELAND – Shipments of iron ore on the Great Lakes were below one million tons in March, a decrease of 39.1 percent compared to 2024. Loadings were also below the month's 5-year average by 19.4 percent.

Year-to-date, the iron ore trade stands at nearly three million tons, a decrease of 31.9 percent compared to a year ago. Iron ore shipments are 15.2 percent below their 5-year average for the first three months of the year.

Since 1880, Lake Carriers' has represented the U.S.-flag Great Lakes fleet, which today can move more than 90 million tons of cargos annually that are the foundation of American industry, infrastructure, and power: iron ore, stone, coal, cement, and other dry bulk materials such as grain, salt, and sand. More information is available at <u>www.lcaships.com</u>.

## Great Lakes Iron Ore Shipments: March 2020-2025 and 5-Year Average Includes Transshipments to Quebec City for Shipment Overseas

(not tona)

(net tons)										
							Average			
Port	2020	2021	2022	2023	2024	2025	2020-2024			
Duluth, MN	194,436	152,933	89,805	176,207	289,592	102,763	180,595			
Superior, WI	273,399	297,293	64,613	264,994	91,884	98,615	198,437			
Two Harbors, MN	188,899	396,737	213,598	309,365	530,938	331,010	327,907			
Silver Bay, MN	169,362	63,012	37,218	0	61,915	37,461	66,301			
Marquette, MI*	101,156	201,592	36,743	162,057	151,687	59,545	130,647			
Cleveland, OH**	317,461	171,456	137,240	346,980	455,025	332,792	285,632			
Ashtabula, OH	18,478	0	0	0	0	0	3,696			
Total	1,263,191	1,283,023	579,217	1,259,603	1,581,041	962,186	1,193,215			

\*Marquette = Presque Isle in previous reports \*\*Transshipments within Cleveland Harbor

## Year-To-Date 2020-2025

							Average
Port	2020	2021	2022	2023	2024	2025	2020-2024
Duluth, MN	360,665	445,476	408,609	594,812	662,712	571,324	494,455
Superior, WI	749,552	958,781	509,632	815,989	799,703	409,464	766,731
Two Harbors, MN	609,860	1,412,625	902,674	988,765	1,407,676	1,053,284	1,064,320
Silver Bay, MN	390,154	208,995	112,691	0	342,177	259,818	210,803
Marquette, MI*	373,523	622,118	275,967	558,781	421,011	249,407	450,280
Cleveland, OH**	528,412	221,922	226,196	779,657	733,015	430,579	497,840
Ashtabula, OH	73,847	28,553	0	0	0	0	20,480
Total	3,086,013	3,898,470	2,435,769	3,738,004	4,366,294	2,973,876	3,504,910

Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. Report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.