

## **Great Lakes Iron Ore Trade Down in April**

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CLEVELAND – Iron ore shipments on the Great Lakes totaled 3.7 million tons in April, a decrease of 18.7 percent compared to 2024. Shipments were 19.1 percent below the month's 5-year average.

Year-to-date, the iron ore trade stands at 6.7 million tons, a decrease of 25.1 percent compared to a year ago. Through April, iron ore shipments are 17.4 percent below their 5-year average for four months of the year.

Since 1880, Lake Carriers' has represented the U.S.-flag Great Lakes fleet, which today can move more than 90 million tons of cargos annually that are the foundation of American industry, infrastructure, and power: iron ore, stone, coal, cement, and other dry bulk materials such as grain, salt, and sand. More information is available at <a href="https://www.lcaships.com">www.lcaships.com</a>.

## Great Lakes Iron Ore Shipments: April 2020-2025 and 5-Year Average Includes <u>Transshipments to Quebec City for Shipment Overseas</u>

(net tons)

| Port            | 2020      | 2021      | 2022      | 2023      | 2024      | 2025      | Average 2020-2024 |
|-----------------|-----------|-----------|-----------|-----------|-----------|-----------|-------------------|
| Duluth, MN      | 769,955   | 1,024,513 | 606,560   | 864,063   | 732,810   | 661,061   | 799,580           |
| Superior, WI    | 969,679   | 1,244,252 | 818,811   | 1,137,331 | 1,017,628 | 642,662   | 1,037,540         |
| Two Harbors, MN | 1,768,358 | 1,553,579 | 1,087,313 | 1,524,284 | 1,521,002 | 1,549,512 | 1,490,907         |
| Silver Bay, MN  | 463,908   | 623,370   | 76,082    | 153,107   | 436,176   | 304,748   | 350,529           |
| Marquette, MI*  | 723,095   | 815,692   | 370,536   | 659,673   | 646,209   | 532,187   | 643,041           |
| Cleveland, OH** | 383,991   | 294,803   | 113,492   | 426,941   | 251,870   | 52,907    | 294,219           |
| Ashtabula, OH   | 58,158    | 0         | 0         | 0         | 0         | 0         | 9,693             |
| Total           | 5,137,144 | 5,556,209 | 3,072,794 | 4,765,399 | 4,605,695 | 3,743,077 | 4,627,448         |

<sup>\*</sup>Marquette = Presque Isle in previous reports

## Year-To-Date 2020-2025

| Port            | 2020      | 2021      | 2022      | 2023      | 2024      | 2025      | Average<br>2020-2024 |
|-----------------|-----------|-----------|-----------|-----------|-----------|-----------|----------------------|
| Duluth, MN      | 1,130,620 | 1,469,989 | 1,015,169 | 1,458,875 | 1,395,522 | 1,232,385 | 1,294,035            |
| Superior, WI    | 1,719,231 | 2,203,033 | 1,328,443 | 1,953,320 | 1,817,331 | 1,052,126 | 1,804,272            |
| Two Harbors, MN | 2,378,218 | 2,966,204 | 1,989,987 | 2,513,049 | 2,928,678 | 2,602,796 | 2,555,227            |
| Silver Bay, MN  | 854,062   | 832,365   | 188,773   | 153,107   | 778,353   | 564,566   | 561,332              |
| Marquette, MI*  | 1,096,618 | 1,437,810 | 646,503   | 1,218,454 | 1,067,220 | 781,594   | 1,093,321            |
| Cleveland, OH** | 912,403   | 516,725   | 339,688   | 1,206,598 | 984,885   | 483,486   | 792,060              |
| Ashtabula, OH   | 132,005   | 28,553    | 0         | 0         | 0         | 0         | 26,760               |
| Total           | 8,223,157 | 9,454,679 | 5,508,563 | 8,503,403 | 8,971,989 | 6,716,953 | 8,132,358            |

Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. Report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.

<sup>\*\*</sup>Transshipments within Cleveland Harbor