LAKE CARRIERS' ASSOCIATION

Great Lakes Iron Ore Trade Down in June

CLEVELAND – Shipments of iron ore on the Great Lakes totaled 4.9 million tons in June, a decrease of 9.6 percent from 2024. Shipments were 1.2 percent below the month's 5-year average.

Year-to-date the iron ore trade stands at 16.6 million tons, a decrease of 16.1 percent compared to the previous year's total. Iron shipments are below their 5-year average by 8.9 percent for the first half of the year.

Since 1880, Lake Carriers' has represented the U.S.-flag Great Lakes fleet, which today can move more than 90 million tons of cargos annually that are the foundation of American industry, infrastructure, and power: iron ore, stone, coal, cement, and other dry bulk materials such as grain, salt, and sand. More information is available at <u>www.lcaships.com</u>.

Great Lakes Iron Ore Shipments: June 2020-2025 and 5-Year Average Includes Transshipments to Quebec City for Shipment Overseas

(net tons)										
Port	2020	2021	2022	2023	2024	2025	Average 2020-2024			
Duluth, MN	1,028,637	964,547	515,405	1,120,658	1,120,760	875,070	950,001			
Superior, WI	621,003	1,374,544	1,276,666	1,472,725	1,211,514	1,244,202	1,191,290			
Two Harbors, MN	1,237,334	1,849,425	1,121,048	1,836,255	1,549,993	1,328,926	1,518,811			
Silver Bay, MN	427,803	519,082	291,468	190,095	430,117	449,707	371,713			
Marquette, MI*	446,347	666,102	562,558	777,187	802,822	758,984	651,003			
Cleveland, OH**	168,379	399,386	124,748	354,271	323,542	258,974	274,065			
Ashtabula, OH	90,860	0	0	0	0	0	18,172			
Total	4,020,363	5,773,086	3,891,893	5,751,191	5,438,748	4,915,863	4,975,056			

*Marquette = Presque Isle in previous reports ***Transshipments within Cleveland Harbor

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Year-To-Date 2020-2025

							Average
Port	2020	2021	2022	2023	2024	2025	2020-2024
Duluth, MN	3,122,148	3,208,568	2,160,592	3,499,255	3,431,780	3,324,351	3,084,469
Superior, WI	3,207,323	4,762,549	3,839,519	4,850,880	3,978,685	3,284,045	4,127,791
Two Harbors, MN	5,674,773	6,630,395	4,874,410	6,135,912	5,891,306	5,262,821	5,841,359
Silver Bay, MN	1,626,192	1,964,363	712,212	536,769	2,040,483	1,449,924	1,376,004
Marquette, MI*	1,954,568	2,813,645	1,706,723	2,809,626	2,745,353	2,387,155	2,405,983
Cleveland, OH**	1,261,635	1,325,311	491,212	2,023,344	1,756,735	938,541	1,371,647
Ashtabula, OH	340,802	28,553	0	0	0	0	73,871
Total	17,187,441	20,733,384	13,784,668	19,855,786	19,844,342	16,646,837	18,281,124

Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. Report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.