



LAKE CARRIERS' ASSOCIATION



Great Lakes Iron Ore Trade Down in October

CLEVELAND – Shipments of iron ore on the Great Lakes totaled 4.4 million tons in October, a decrease of 1.3 percent compared to 2024. Shipments were 8 percent below the month's 5-year average.

Year-to-date, the iron ore trade stands at 35.8 million tons, a decrease of 12.6 percent compared to last year.

Through October, iron ore loadings are 6.7 percent below their 5-year average.

Since 1880, Lake Carriers' has represented the U.S.-flag Great Lakes fleet, which today can move more than 90 million tons of cargos annually that are the foundation of American industry, infrastructure, and power: iron ore, stone, coal, cement, and other dry bulk materials such as grain, salt, and sand. More information is available at www.lcaships.com.

Great Lakes Iron Ore Shipments: October 2020-2025 and 5-Year Average Includes Transshipments to Quebec City for Shipment Overseas

(net tons)

Port	2020	2021	2022	2023	2024	2025	Average 2020-2024
Duluth, MN	690,385	1,060,797	914,217	822,376	746,629	640,772	846,881
Superior, WI	829,761	1,018,883	996,996	1,380,093	1,100,593	1,073,027	1,065,265
Two Harbors, MN	1,382,961	1,624,862	1,537,717	1,468,272	1,368,259	1,122,837	1,476,414
Silver Bay, MN	481,546	794,873	245,824	395,524	341,480	401,977	451,849
Marquette, MI*	631,404	553,161	609,987	680,174	714,295	844,837	637,804
Cleveland, OH**	72,265	454,319	376,722	333,999	183,547	312,271	284,170
Ashtabula, OH	71,985	0	0	0	0	0	14,397
Total	4,160,307	5,506,895	4,681,463	5,080,438	4,454,803	4,395,721	4,776,781

*Marquette = Presque Isle in previous reports

**Transshipments within Cleveland Harbor

Year-To-Date 2020-2025

Port	2020	2021	2022	2023	2024	2025	Average 2020-2024
Duluth, MN	6,512,658	7,575,304	5,874,144	7,339,483	6,622,906	6,558,750	6,784,899
Superior, WI	5,671,185	9,779,988	9,290,087	10,188,622	9,258,804	7,270,409	8,837,737
Two Harbors, MN	10,417,142	12,450,614	11,220,742	12,278,641	12,526,661	10,718,283	11,778,760
Silver Bay, MN	3,274,077	4,894,874	1,526,442	2,559,167	3,608,595	3,244,191	3,172,631
Marquette, MI*	4,031,446	5,279,496	4,195,794	5,842,305	5,842,087	5,683,125	5,038,226
Cleveland, OH**	1,632,869	2,892,736	1,821,042	3,610,769	3,101,788	2,327,541	2,611,841
Ashtabula, OH	788,212	28,553	0	0	0	0	163,353
Total	32,327,589	42,901,565	33,928,251	41,818,987	40,960,841	35,802,299	38,387,446

Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. Report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.