



LAKE CARRIERS' ASSOCIATION



Great Lakes Iron Ore Trade Down in November

CLEVELAND – Shipments of iron ore on the Great Lakes decreased 19.1 percent from 2024 to 3.4 million tons in November. Shipments were below the month's 5-year average by 20.3 percent.

Year-to-date, the iron ore trade stands at 39.2 million tons, a decrease of 13.2 percent compared to the same point in 2024.

Through November, iron ore loadings are 8.1 percent below their 5-year average.

Since 1880, Lake Carriers' has represented the U.S.-flag Great Lakes fleet, which today can move more than 90 million tons of cargos annually that are the foundation of American industry, infrastructure, and power: iron ore, stone, coal, cement, and other dry bulk materials such as grain, salt, and sand. More information is available at www.lcaships.com.

Great Lakes Iron Ore Shipments: November 2020-2025 and 5-Year Average

Includes Transshipments to Quebec City for Shipment Overseas

(net tons)

Port	2020	2021	2022	2023	2024	2025	Average 2020-2024
Duluth, MN	824,836	682,574	766,526	846,503	676,569	553,305	759,402
Superior, WI	751,116	859,438	1,161,167	1,125,016	1,228,892	750,455	1,025,126
Two Harbors, MN	1,170,290	1,397,608	1,448,387	1,262,561	1,258,107	1,007,391	1,307,391
Silver Bay, MN	601,077	608,681	208,920	316,755	318,242	278,575	410,735
Marquette, MI*	622,171	306,662	544,857	556,126	457,539	608,411	497,471
Cleveland, OH**	208,093	354,062	270,595	357,324	315,840	243,553	301,183
Ashtabula, OH	72,524	0	0	0	0	0	14,505
Total	4,250,107	4,209,025	4,400,452	4,464,285	4,255,189	3,441,690	4,315,812

*Marquette = Presque Isle in previous reports

**Transshipments within Cleveland Harbor

Year-To-Date 2020-2025

Port	2020	2021	2022	2023	2024	2025	Average 2020-2024
Duluth, MN	7,336,522	8,257,878	6,640,670	8,185,986	7,299,475	7,112,055	7,544,106
Superior, WI	6,422,301	10,639,426	10,451,254	11,313,638	10,487,696	8,020,864	9,862,863
Two Harbors, MN	11,587,432	13,848,222	12,669,129	13,541,202	13,784,768	11,725,674	13,086,151
Silver Bay, MN	3,875,154	5,503,555	1,735,362	2,875,922	3,926,837	3,522,766	3,583,366
Marquette, MI*	4,653,617	5,586,158	4,740,651	6,398,431	6,299,626	6,291,536	5,535,697
Cleveland, OH**	1,840,962	3,246,798	2,091,637	3,968,093	3,417,628	2,571,094	2,913,024
Ashtabula, OH	860,736	28,553	0	0	0	0	177,858
Total	36,576,724	47,110,590	38,328,703	46,283,272	45,216,030	39,243,989	42,703,064

Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. Report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.