



## LAKE CARRIERS' ASSOCIATION



### Great Lakes Iron Ore Trade Down 12.8 Percent in 2025

CLEVELAND – Shipments of iron ore on the Great Lakes totaled 4.2 million tons in December, a decrease of 8.8 percent compared to 2024. Shipments were also below the 5-year average for the month by 7.6 percent.

The year-end total for the iron ore trade decreased by 12.8 percent to 43.4 million tons.

2025 iron ore loadings were down 8 percent compared to the trade's 5-year average.

Since 1880, Lake Carriers' has represented the U.S.-flag Great Lakes fleet, which today can move more than 90 million tons of cargos annually that are the foundation of American industry, infrastructure, and power: iron ore, stone, coal, cement, and other dry bulk materials such as grain, salt, and sand. More information is available at [www.lcaships.com](http://www.lcaships.com).

### Great Lakes Iron Ore Shipments: December 2020-2025 and 5-Year Average Includes Transshipments to Quebec City for Shipment Overseas

(net tons)

Port	2020	2021	2022	2023	2024	2025	Average 2020-2024
Duluth, MN	711,111	585,725	740,415	862,141	677,106	618,019	715,300
Superior, WI	615,368	1,080,199	839,100	1,100,736	1,232,047	808,759	973,490
Two Harbors, MN	1,716,377	1,559,111	1,284,398	1,377,157	1,498,123	1,204,377	1,487,033
Silver Bay, MN	507,707	369,820	0	363,521	370,464	450,237	322,302
Marquette, MI*	737,384	557,936	653,474	676,569	568,958	691,727	638,864
Cleveland, OH**	180,961	370,347	468,968	394,364	211,882	385,616	325,304
Ashtabula, OH	185,489	0	0	0	0	0	37,098
<b>Total</b>	<b>4,654,397</b>	<b>4,523,138</b>	<b>3,986,355</b>	<b>4,774,488</b>	<b>4,558,580</b>	<b>4,158,735</b>	<b>4,499,392</b>

\*Marquette = Presque Isle in previous reports

\*\*Transshipments within Cleveland Harbor

#### Year-To-Date 2020-2025

Port	2020	2021	2022	2023	2024	2025	Average 2020-2024
Duluth, MN	8,047,633	8,843,603	7,381,085	9,048,127	7,976,581	7,730,074	8,259,406
Superior, WI	7,037,669	11,719,625	11,290,354	†12,414,374	11,719,743	8,829,623	10,836,353
Two Harbors, MN	13,303,809	15,407,333	13,953,527	14,918,359	15,282,891	12,930,051	14,573,184
Silver Bay, MN	4,382,861	5,873,375	1,735,362	3,239,443	4,297,301	3,973,003	3,905,668
Marquette, MI*	5,391,001	6,144,094	5,394,125	7,075,000	6,868,584	6,983,263	6,174,561
Cleveland, OH**	2,021,923	3,617,145	2,560,605	4,362,457	3,629,510	2,956,710	3,238,328
Ashtabula, OH	1,046,225	28,553	0	0	0	0	214,956
<b>Total</b>	<b>41,231,121</b>	<b>51,633,728</b>	<b>42,315,058</b>	<b>†51,057,760</b>	<b>49,774,610</b>	<b>43,402,724</b>	<b>47,202,455</b>

† Revised 2/29/24

Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. Report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.