



LAKE CARRIERS' ASSOCIATION



Iron Ore Trade Up 8.4 Percent in May

CLEVELAND – Shipments of iron ore from U.S. Great Lakes ports increased 8.4 percent from May 2025 to 5.4 million tons. Shipments were also 4.7 percent above the month's 5-year average.

Year-to-date, the iron ore trade stands at 12.2 million tons, an increase of 4.1 percent compared to a year ago. Iron ore shipments were 6.2 percent below their 5-year average for five months of the year.

Since 1880, Lake Carriers' has represented the U.S.-flag Great Lakes fleet, which today can move more than 90 million tons of cargos annually that are the foundation of American industry, infrastructure, and power: iron ore, stone, coal, cement, and other dry bulk materials such as grain, salt, and sand. More information is available at www.lcaships.com.

Great Lakes Iron Ore Shipments: May 2021-2026 and 5-Year Average

Includes Transshipments to Quebec City for Shipment Overseas

(net tons)

Port	2021	2022	2023	2024	2025	2026	Average 2021-2025
Duluth, MN	774,032	630,018	919,722	915,498	1,216,896	953,492	891,233
Superior, WI	1,184,972	1,234,410	1,424,835	949,840	987,717	995,976	1,156,355
Two Harbors, MN	1,814,766	1,763,375	1,786,608	1,412,635	1,331,099	1,575,608	1,621,697
Silver Bay, MN	612,916	231,971	193,567	832,013	435,651	378,766	461,224
Marquette, MI*	709,733	497,662	813,985	875,311	846,577	1,048,112	748,654
Cleveland, OH**	409,200	26,776	462,475	448,308	196,081	447,139	308,568
Ashtabula, OH	0	0	0	0	0	34,181	0
Total	5,505,619	4,384,212	5,601,191	5,433,605	5,014,021	5,433,274	5,187,730

*Marquette = Presque Isle in previous reports

**Transshipments within Cleveland Harbor

Year-To-Date 2021-2026

Port	2021	2022	2023	2024	2025	2026	Average 2021-2025
Duluth, MN	2,244,021	1,645,187	2,378,597	2,311,020	2,449,281	1,954,465	2,205,621
Superior, WI	3,388,005	2,562,853	3,378,155	2,767,171	2,039,843	2,408,939	2,827,205
Two Harbors, MN	4,780,970	3,753,362	4,299,657	4,341,313	3,933,895	3,311,882	4,221,839
Silver Bay, MN	1,445,281	420,744	346,674	1,610,366	1,000,217	947,615	964,656
Marquette, MI*	2,147,543	1,144,165	2,032,439	1,942,531	1,628,171	2,131,361	1,778,970
Cleveland, OH**	925,925	366,464	1,669,073	1,433,193	679,567	1,419,325	1,014,844
Ashtabula, OH	28,553	0	0	0	0	34,181	5,711
Total	14,960,298	9,892,775	14,104,594	14,405,594	11,730,974	12,207,768	13,018,847

Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. Report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.